

## **NEWS RELEASE**

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City of Lackawanna Announces Addition of Sucro Sourcing to Gateway Trade Zone
New regional distribution facility reflects 'clean operations' vision for former industrial property

**Lackawanna, N.Y., April 27, 2020** – The City of Lackawanna today announced the addition of Sucro Sourcing, LLC to the Gateway Trade Zone located on the Lake Erie side of Route 5 - part of the U.S. Foreign Trade Zone Program created to facilitate international trade and increase the global competitiveness of U.S.-based companies.

Sucro Sourcing is a rapidly growing and dynamic sugar trade partner for sugar mills, processors, distributors, and industrial customers – and a 100% cane sweetener supplier. The company's U.S. operations are based in Coral Gables, Florida with additional operations in Canada, Mexico and the Caribbean. The company's new operation at the Lackawanna Gateway Trade Zone will function as a regional distribution facility. This facility is projected to create up to 21 new jobs.

"Our top economic development priority in Lackawanna is to strengthen and grow the city's business base," said Mayor Annette Iafallo. "Gateway Trade Zone offers numerous logistical, operating and resource advantages, particularly for companies with clean manufacturing and distribution operations. I thank Sucro Sourcing for investing their business resources here in Lackawanna, and our city development team and partners for their tremendous efforts in securing this exciting new business."

The Gateway Trade Zone in Lackawanna offers a highly accessible in-land deep water port designed to help companies with international supply chains avoid the extensive delays often encountered at other ports when unloading foreign freight. U.S. Customs operations are set up on-site in the Free Trade Zone to process cargo. The Gateway property - together with the adjoining former Bethlehem Steel property and its substantial inter-modal assets - provides a unique and convenient break-bulk location for subsequent truck/rail shipment via nearby rail and Thruway lines to end-user destinations in Canada, the U.S. east coast, and U.S. central states.

"Sucro Sourcing has been delighted with the incredible support of the City of Lackawanna, and Gateway Trade Center" according to Jonathan Taylor, Owner and CEO of Sucro Sourcing. "We have moved very quickly, and the City of Lackawanna has been extremely responsive and receptive. Sucro's business model is focused on providing innovative, lower cost sugar supply chain solutions for its customers, and we are very excited at the opportunity to serve the food industry in the local upstate New York area."

Sucro Sourcing's distribution model builds off the groundwork done by the on-going partnering of Erie County, the Erie County Industrial Development Agency (ECIDA), the New York State Department of Environmental Conservation (the NYSDEC) and the City of Lackawanna to safely return the nearly 240 acres of the former Bethlehem Steel property on the lake side of Route 5 to productive re-use. Significant investment has been made by the county and ECIDA to create new road infrastructure with utility service and zoning for clean manufacturing and distribution of goods on the property, which offers Economic Opportunity Zone and Brownfield Opportunity Zone tax incentives as-of-right to companies locating there.

## About the Gateway Trade Zone

The Foreign Trade Zone Program was created by the U.S. Government to facilitate international trade and increase the global competitiveness of U.S. based companies. Foreign Trade Zones (FTZ) are secure areas located in or near U.S. Customs ports of entry that are legally considered to be outside the U.S. Customs and Border Patrol territory for the purpose of tariff laws and Customs entry procedures. The ECIDA administers Foreign Trade Zone #23 on behalf of Erie County. The Gateway Trade Zone in Lackawanna is general-purpose zone within the FTZ #23. https://www.ecidany.com/foreign-trade-zone

## About the City of Lackawanna

Lackawanna – a culturally diverse city of nearly 18,000 located minutes south of Buffalo's revitalized downtown waterfront and within walking distance of the Olmsted-designed South Park – offers best in class economic development programs and resources, along with convenient affordable housing, recreational and cultural opportunities, including Our Lady of Victory Basilica, a national shrine. <a href="https://www.lackawannany.gov">www.lackawannany.gov</a>

## About Sucro Sourcing

Sucro Sourcing's mission is to be the leading integrated sugar sourcing entity, with a refinery footprint and strategic partnerships to fully service sugar users throughout the Americas region. Since its inception in 2014, Sucro Sourcing has grown significantly by creating value for customers through continuous innovation and supply chain re-engineering. Sucro Sourcing is a 100% cane sweetener supplier. <a href="https://www.sucro.us">www.sucro.us</a>

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