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***City of Lackawanna Approves New Redevelopment at Former Bethlehem Steel Site
Sucro Sourcing Creating Permanent Warehouse for Expanding Sugar Import/Distribution Operation***

LACKAWANNA, NY (Tuesday, November 24, 2020) – The City of Lackawanna announced it has approved a site plan and special use permit application submitted by Sucro Can Sourcing, LLC (Sucro Sourcing) to redevelop an abandoned industrial building located within the former Bethlehem Steel complex into a permanent warehouse facility for cold storage of imported raw granular sugar.

Sucro Sourcing will invest approximately \$1 million to transform the former Blowing Engine House No.3 into a permanent bulk sugar warehousing operation. The new facility, which is targeted for completion by early 2021, would significantly increase Sucro Sourcing’s onsite warehousing capacity. The company opened a temporary storage facility in Lackawanna’s Gateway Metroport this past April.

The new permanent warehouse facility is located within an adjacent 12 acre parcel Sucro Sourcing has under contract to purchase on the former steel plant complex, which is being remediated under New York State Department of Environmental Conservation oversight through the New York State Brownfield Cleanup Program. Other development by Sucro Sourcing on the 12 acre parcel is possible in the coming years based on market conditions.

“Sucro Sourcing’s decision to invest in a new permanent warehouse operation here in Lackawanna reflects the growing value new businesses are seeing in our city and the tremendous development potential we have to offer,” said Mayor Annette Iafallo. “It’s also a testament to the strong partnership efforts between New York State, Erie County and the City of Lackawanna to restore the former steel plant complex land to productive re-use.”

A first cargo freighter of raw granular sugar destined for the new warehouse facility arrived at the Lackawanna Gateway Metroport on Monday, November 23, 2020. The Gateway Metroport complex offers a highly accessible in-land deep water port to help companies with international supply chains avoid the extensive delays often encountered at other ports when unloading foreign freight. U.S. Customs operations are set up on-site in the Free Trade Zone to process cargo.

Together with the substantial truck and rail assets of the adjoining former steel plant property, The Gateway Metroport property provides a unique and convenient break-bulk location for subsequent shipment by via nearby rail and Thruway lines to end-user destinations in Canada, the U.S. east coast, and U.S. central states.

“Since we started the Lackawanna operation in January 2020 our experience has been extremely positive; we’ve had tremendous support from all local agencies and officials, as well as various trade partners”, said Jonathan Taylor, CEO and Founder of Sucro Sourcing. “We’re very excited about this new growth opportunity and our future in Lackawanna.”

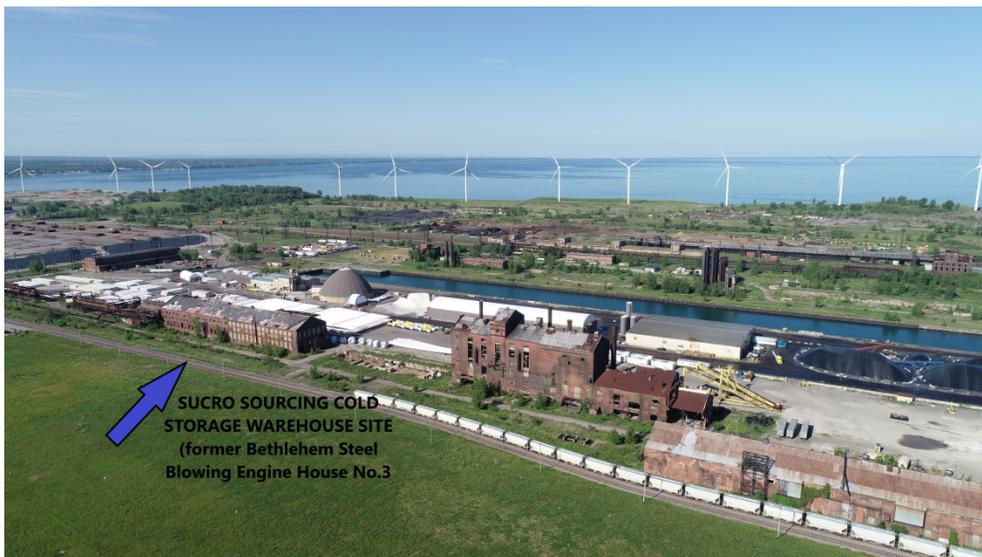
Sucro Sourcing is a rapidly growing and dynamic sugar trade partner for sugar mills, processors, distributors, and industrial customers – and a 100% cane sweetener supplier. The company is based in Coral Gables, Florida with additional operations in Canada, Mexico, the Caribbean and multiple locations throughout South America. Sucro also operates a sugar refinery in Hamilton, Ontario. The Lackawanna operation just recently opened a new liquid sugar processing facility, and is already a major supplier to several leading global multinational food companies.

For more information about:

- *Gateway Trade Zone* - <https://www.ecidany.com/foreign-trade-zone>
- *City of Lackawanna* - www.lackawannany.gov
- *Sucro Sourcing. LLC* - www.sucro.us



The freighter Federal Churchill arrives at the Lackawanna Gateway Metroport canal on Monday, November 23. The freighter is delivering a shipment of raw granular sugar from Argentina to the Sucro Can Sourcing facility located on the eastern end of the canal (left side of the above photo)



Site of Sucro Sourcing LLC new permanent cold storage warehouse on a 12 acre parcel located within the former Bethlehem Steel complex / Gateway Metroport.